## **Cost of Living in Orlando**

The average cost of living in Orlando is \$2129.00 per month, making it among the top 4% of the most expensive cities in the world. It ranks 375 out of 9294 on the global list. (Note: Home insurance price hike crisis not included in the \$2129.00. Source: <u>https://livingcost.org/cost/united-states/fl/orlando</u>

## **Cost of Living Adjustment (Social Security, United States)**

Time	Percent	
October 2022	<mark>8.7</mark>	
October 2021	5.9	
October 2020	1.3	
October 2019	1.6	

The inflation jumps have not been this terrible since 1980 (14.3) and 1980 (11.2).

Source: https://www.ssa.gov/oact/cola/colaseries.html

## Florida State University Salary Increases (Bargaining Unit)

State University	ATB	Merit	Bonus (One-time Offer)	Extras
UCF	1% of base salary	2%	\$1800	Merit raise based on ratio, so above satisfactory receive less and outstanding slightly more
UF		3%		Plus 1% for those making less than \$60K
FAU	2% for each year for the next 3 years 2023-2026			Three-year contract
USF	3.5 (satisfactory) 2% (satisfactory for 2023-2024)		\$2000	Two-year contract

Source: UFF Bargaining teams from these FL state universities (data available in salary agreements.)

## UCF Bargaining Unit Survey Sentiments (No. 332 respondents)

More than 85% did NOT consider the 1% an acceptable raise (according to survey)

Top Reasons why respondents need more than 1% (Selected comments):

- (1) Inflation, high cost of living in Orlando
- (2) Salaries are not in line with peer institutions, such as UF, USF and FAU.
- (3) It is a pay cut! (while we are teaching more, producing more, accommodating more difficult situations).
- (4) It is absolutely obscene that we proposed 7 and they came back with 1. This effective decrease in income in this economy, with Orlando housing, COLA and the insurance crisis; has the capacity to push faculty from the middle class directly into poverty and onto welfare. The long term effect will cripple UCF overall and burden the community while the university rakes in tuition dollars from classes bursting at the seams.